

The AMERICAN-PALESTINE BANK LTD.

TEL-AVIV, Palestine.

A MESSAGE
TO
AMERICAN JEWRY

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2024

1925

THE AMERICAN-PALESTINE BANK Ltd.

The American-Palestine Bank Ltd, was organized under the Laws of Palestine, Companies Ordinance 1921, on July 4th, 1924. The registered capital of the Bank is L.E. 50.000, divided into 5000 ordinary shares of 5 Egyptian Pounds each and 5000 preference shares of 5 Egyptian Pounds each. The preference shares carry an annual dividend of five per centum. Each ordinary share has one vote and holders of ordinary shares have the right to vote at the Annual meeting and such other General meetings of the Corporation as may be called.

The American-Palestine Bank Ltd. had its origin in an older institution which was known as the American-Palestine Bank. This was founded by a group of American citizens who had long been interested in the movement for the upbuilding of Palestine. They had contributed generously to the various philanthropic funds purporting to fulfill this aim, but felt that they could do much more by giving of themselves through directing personally an undertaking for constructive work in Palestine.

These individuals together with a number of others, mostly Americans, but including also some British citizens, formed themselves into a society known as the Organization of American Jews in Palestine. The objects of this Organization were primarily social and philanthropic, but the members soon found that only through the Organization could they make their own stay in Palestine possible. The conditions in the country were such that the most enthusiastic newcomer, especially from America, after the briefest stay felt bitterly disappointed and ready to leave with the worst impressions. The reasons for this are not far to be sought.

Palestine, despite the remarkable progress it has made since the British occupation still suffers from many of the evils existing during the Turkish Regime. The intricacies and petty details of outworn Turkish laws hinder and impede the prospective settler at every step. The constant delays and tedious waits have more than once caused a prospective builder to give up in despair. Then there are the difficulties and hardships which are naturally to be expected in a land which has been so long neglected and uncared for. Socially too Palestine, small as it is, includes a conglomeration of peoples differing in language, ideas and tastes. This leads to misunderstanding and at times even to conflict and hate.

The Jew coming to Palestine eager and ready to throw himself into the work of building up the homeland found such a state of affairs unbearable, and often was compelled to give up in disgust. The Organization of American Jews in Palestine created the milieu in which those coming to the country from America and other English speaking lands could find themselves. In the Organization the newcomer found a hearty welcome, a sympathetic interest, and friendly advice.

In this manner and from this Organization was evolved the idea to create an instrument which should best be able to solve the economic problems of the members and all those who come similarly minded to rebuild and rehabilitate the Jewish Homeland. THE AMERICAN-PALESTINE BANK is the result.

The American-Palestine Bank has from its very inception more than fulfilled the most sanguine hopes of its organisers. The Bank has engaged experts for every sphere of the banking business and furnishes sound and reliable advice concerning every form of Palestine investments. The Bank undertakes to buy land and real estate and to manage this or other investments for patrons resident in Palestine or other countries. Although primarily created to serve the needs of Americans yet The American-Palestine Bank Ltd. receives all patrons with the greatest friendliness and in a spirit of sympathetic interest. The officers of the Bank are accessible to every one for consultation on any financial problem.

The American-Palestine Bank Ltd., has succeeded in introducing large amounts of capital into Palestine for which the investors are receiving a liberal and safe return. This activity of the Bank promises much for the future of Palestine. It is a

well known fact that there is much favorable sentiment prevalent in America for the restoration of Palestine. Unfortunately this sentiment has been sadly exploited either by unscrupulous individuals for selfish purposes or by well meaning enthusiasts who knew nothing of Palestinian realities. In either case the various undertakings by these persons failed miserably with a total loss of the investor's money and what is much more to be regretted, the consequent loss of confidence in Palestine business ventures.

The American-Palestine Bank Ltd. has already succeeded in proving that where American business methods are combined with an accurate and positive knowledge of Palestinian conditions, both the investor and the country mutually, profit greatly. THE GREATEST NEED IN PALESTINE TO DAY IS MORE CAPITAL. MILLIONS OF DOLLARS ARE TIED UP IN REAL ESTATE WHICH BRING AN ENORMOUS REVENUE IN RENTAL FEES. AND YET THERE IS NOT A MORTGAGE BANK IN THE COUNTRY, EXCEPTING TWO SMALL SEMI-PHILANTHROPIC INSTITUTIONS. The AMERICAN-PALESTINE BANK is in a position to sell guaranteed securities of this nature which pay a net dividend of eight per cent per annum. It is not too much to hope that American Jews who have evidenced such a deep interest in the upbuilding of Palestine will readily avail themselves of this splendid opportunity for constructive work at no sacrifice to themselves and at as a good if not a better return than can be gotten anywhere on such an absolutely safe and fully guaranteed investment.

The gain that Palestine will derive from an influx of capital in this manner is incalculable. The degrading forms of charity with which Palestine has hitherto been supported will be replaced by the ennobling means of self help and creative independence. Private initiative will be encouraged and an opportunity thus afforded for the development of the country in a natural and sound manner.

This is indeed a large program, but what has already been achieved by THE AMERICAN-PALESTINE BANK Ltd. leaves no room for doubt that all of it can be carried out successfully. THE AMERICAN-PALESTINE BANK is in the happy position of having at its head men who have, through many years of devotion and self sacrifice, proven their sincerity and earnest-

ness in behalf of the Jewish cause, and who are at the same time successful men of affairs, who stand high in their respective fields of endeavor.

Dr. Samuel Benjamin, President of the AMERICAN-PALESTINE BANK, has long been prominently connected with American Zionist and general Jewish activities. He was for three years a member of the National Executive Board of the Zionist Organisation of America, and took a leading part in Keren Hayesod activities. He is the Organisor and founder of the Cleveland Jewish Center, an institution built at a cost of a million and a half dollars and which is the largest of its kind in the world.

Dr. Samuel Benjamin is a native of Palestine. He was born at Jerusalem September 14, 1893. He is the grandson of the famous and beloved Palestinian pioneer, Joshua Stampfer, who was the founder of the large and flourishing colony Petach Tikvah. Dr. Benjamin combines a deep understanding of Palestine and its needs with a splendid American University education and practical business experience.

Mr. Morris Bloch, Vice President of the AMERICAN-PALESTINE BANK, has for forty years occupied a prominent place among the New-York Ladies' Cloak and Suit Manufacturers. He is president of the Wonder Dress Company of New York and is sole owner of the M. Bloch & Co., Costume & Dress Factory. Mr. Bloch has always had a deep interest in Palestine and for the last few years has spent his winter vacations in this country.

Mr. Max Bension, Treasurer, is a retired manufacturer and capitalist of Providence, Rhode Island. He is a native of Palestine and understands intimately the country, its peoples and conditions. He counts among his friends not only the majority of the Jews of the old Yishuv, but also many influential Arabs who trust him and honor him for his uprightness and fair dealing. He is the owner of much land and some of the largest buildings in Palestine.

Mr. Isaac Gabrilovitz, Merchant and Capitalist, director of the AMERICAN-PALESTINE BANK comes from Chicago, Illinois. He is a retired merchant and capitalist. He is a native of Palestine and owns extensive property at Tel-Aviv. He is well

known throughout the country and enjoys the confidence and friendship of all classes.

Mr. Hirsh Traub, Cashier, is an experienced banker and was for many years connected with the People's Bank of Kovno.

Mr. Jacob Kahner, Manager, is a well known banker and financier. He was for many years connected with the Riga Bank as General Manager and has for the last ten years been a resident of Palestine. He is intimately acquainted both with European and Palestinian financial matters.

These men will carefully guard your interests, and will enable your capital to work for Palestine and you. They solicit your cooperation in the noble task of upbuilding the Jewish Homeland through the means of sound investment and good business.

You are taking no risks. Give Palestine a chance!



THE AMERICAN-PALESTINE BANK, Ltd.

TEL-AVIV, PALESTINE.

Cable Address: AMPALBANK

Codes used: 5th & 6th Editions, Peterson International Code 2nd Edition

Capital: 50.000 Egyptian Pounds (250.000 Dollars)

The American-Palestine Bank Ltd. enables you to help build Palestine at a profit to yourself in any or all of the following ways:

1) The Bank accepts applications for subscriptions to its stock. A share is five pounds or twenty-five dollars in U. S. money. Shares are sold in units of five, one share common stock and four preferred stock. Subscription for less than five shares can be only for preferred stock. All shares carry a guaranteed annual dividend.

2) The bank sells first mortgages maturing in two years which bear an annual dividend of eight per cent. Mortgages accepted by the bank are never for more than thirty per cent of the actual value of the property. No where will you find such a large return on such gilt edge security. These mortgages are registered in the Land Registry Office of the Palestine government. The bank undertakes to care for all the details involved in mortgage transactions without any charges or commissions to you.

3) The bank undertakes to purchase for you land or houses in any part of Palestine at the lowest market prices, and to deliver a deed to you for any purchases so made. Houses in Tel-Aviv and Haifa today pay an income of twenty per cent on the investment.

4) The bank undertakes to manage real estate in Palestine, collect rents and otherwise care for your property charging a commission of only two per cent of the income of such property.

5) The bank undertakes to advise and furnish data concerning industrial and commercial possibilities in Palestine.

6) The bank undertakes to administrate funds for the benefit of charitable institutions or individuals in Palestine.

We are ready to serve you. Do not hesitate to call upon us.

*To the Board of Directors
of The American-Palestine Bank Ltd.*

Gentlemen,

I hereby make application and promise to pay for

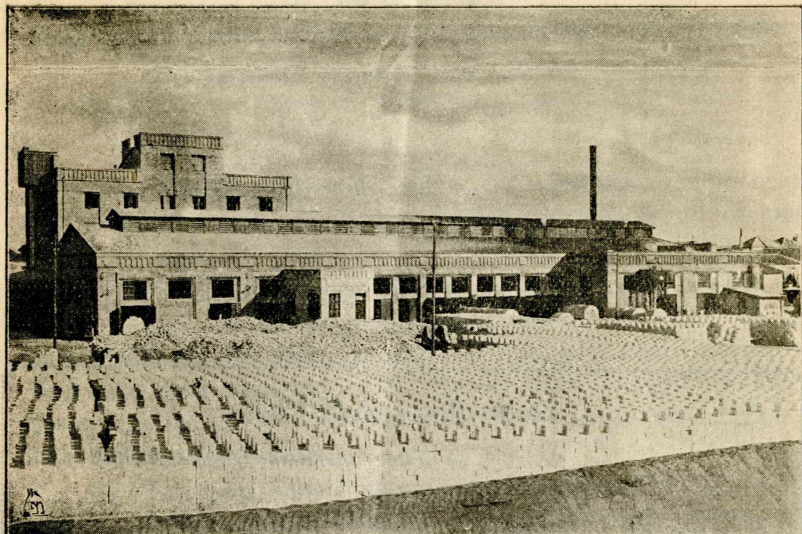
Common shares at 25 dollars per share dollars

Preferred shares at 25 dollars per share dollars

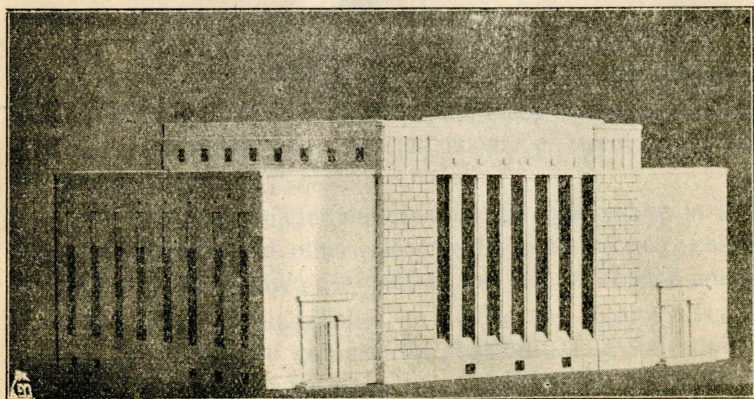
I herewith enclose in cash the sum of dollars

Name Address

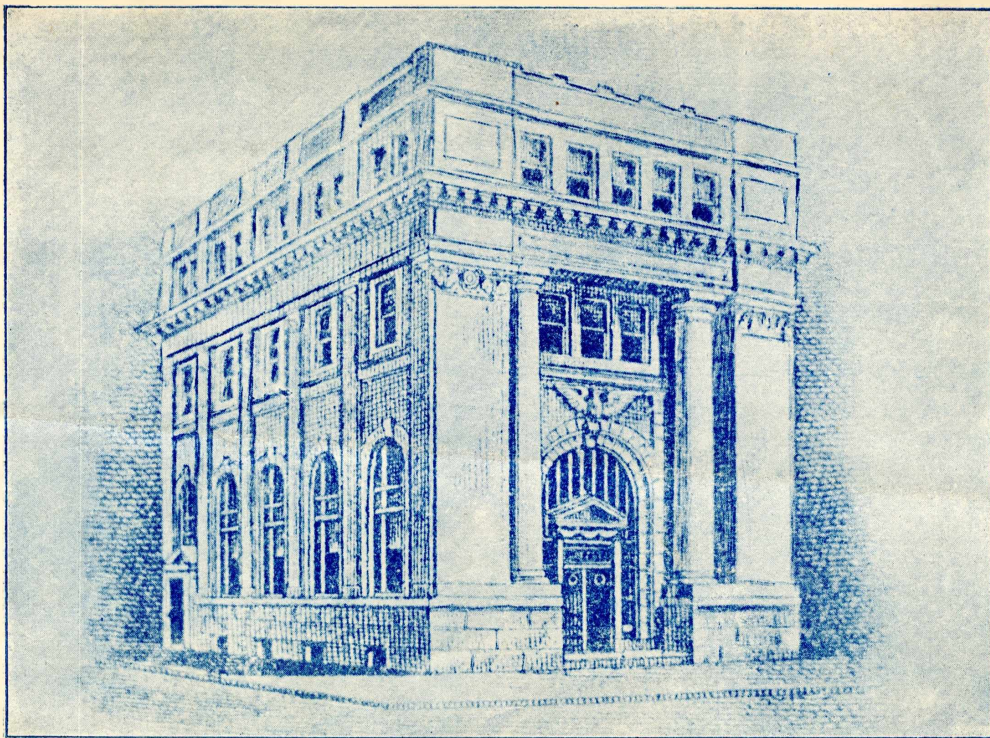
City or Town State



Brick Factory at Tel-Aviv



Rutenberg Electric Station at Tel-Aviv



The AMERICAN-PALESTINE BANK. Ltd., Tel-Aviv, Palestine.